



MORNING MANTRA



Daily Derivatives & Market Report

SEP 16, 2024



In volatile trading session, Indian equity markets managed to end the Monday's session in green. Buying in last leg of trade helped markets to end the session in positive territory. Volatility occurred in a day ahead of US Fed policy on September 18.

Markets made positive start amid growing expectations of interest rate cuts by the Federal Reserve and other central banks. Foreign fund inflows aided domestic sentiments. Foreign Portfolio Investors (FPIs) continued their bullish stance on Indian stocks, infusing Rs 16,881.03 crore in the second week of September, according to data from the National Securities Depository (NSDL). Some support came as India's foreign exchange reserves have been rising for months now, hitting several all-time highs. The forex kitty increased by \$66 billion so far this year and is currently at \$689.235 billion. However, in afternoon session indices trimmed most of their gains and touched day's low levels as markets participants got cautious, as the think tank Global Trade Research Initiative (GTRI) said that India needs to increase container production, promote the use of domestic containers, strengthen domestic shipping firms and enhance port infrastructure as higher freight costs, container shortage and dependence on major shipping hubs and foreign carriers pose serious challenges to the country's exports. But, indices managed to recover from lows to trade higher in late afternoon session. Traders took note of report that Union Minister of Agriculture and Farmers Welfare and Rural Development Shri Shivraj Singh Chouhan said that the Prime Minister Shri Narendra Modi is farmer friendly and agriculture and farmers welfare is his top priority. Modi government has taken some big decisions in the interest of farmers. Farmer friendly Modi government has taken a decision to increase the import duty on edible oils from 0% to 20% and on adding other components, the total effective duty will be 27.5%.

On the global front, European markets were trading lower as a rising British pound weighed on export-oriented companies. Asian markets ended in green ahead of the Fed, BoJ and BoE policy meetings this week, with central banks in Japan and the U.K. both expected to stand pat on rates. Back home, labour ministry in latest payroll data has said Employees' State Insurance Corporation (ESIC) recorded a 13.32 per cent increase in subscribers addition to 22.53 lakh in July, 2024 compared to the figure of a year ago.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82988.78	97.84	0.12
NIFTY	25383.75	27.25	0.11
MIDCAP	49248.09	4.04	0.01
SMLCAP	57287.65	159.61	0.28
BSEFMC	23569.80	-121.98	-0.51
HEALTHCARE	44369.24	60.08	0.14
AUTO	58309.47	0.72	0.00
POWER	8370.62	158.43	1.93
REALTY	8274.75	42.68	0.52
BSE IT	43914.94	-69.20	-0.16
BANKEX	59195.62	286.84	0.49
OIL GAS	30750.29	59.00	0.19
METAL	32092.22	208.76	0.65
INDIA VIX	12.46	-0.09	-0.72

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1588	1271	31
BSE	2151	1957	93

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8892	8043	11
NSE CASH	107497	110680	(3)
NSE F&O	25389019	12547036	102

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.61	4.07	1.20
SENSEX	24.35	4.20	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10025	9271	754
FII	8617	10252	(1635)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1961.77	1629.68	332
Index Options	1926132.22	1957547.94	(31416)
Stock Futures	23203.85	27416.76	(4213)
Stock Options	59930.33	62184.59	(2254)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.26	1.33
BANK NIFTY	1.16	1.14

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	100.68	101.11	-0.43

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.761	6.792	-0.46
USA	3.644	3.647	-0.08

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2583.55	5.40	0.21
Silver	30.92	0.23	0.77
Crude-Oil	69.04	0.39	0.57
Brent-Crude	71.92	0.32	0.45

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.92	-0.03	-0.03
26 SEP-24 EUR-INR	93.24	0.16	0.17
26 SEP-24 GBP-INR	110.71	0.46	0.42
26 SEP-24 JPY- INR	60.00	0.46	0.78

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25384	25279	25331	25389	25441	25498
SENSEX	82989	82650	82820	83002	83171	83354
NIFTY FUTURES	25443	25312	25377	25433	25498	25553
BANK NIFTY	52153	51807	51980	52094	52267	52382
CNX IT	43353	43111	43232	43408	43528	43704
CNX MIDCAP	60260	59854	60057	60233	60435	60611
CNX SMALLCAP	19538	19346	19442	19537	19633	19729
INDIA VIX	12.46	11.93	12.19	12.58	12.84	13.23

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 17-09-2024

AARTIIND, BALRAMCHIN, BANDHANBNK, BSOFT, CHAMBLFERT, GNFC, GRANULES, HINDCOPPER, LICHSGFIN, RBLBANK

TECHNICAL VIEWS



NIFTY

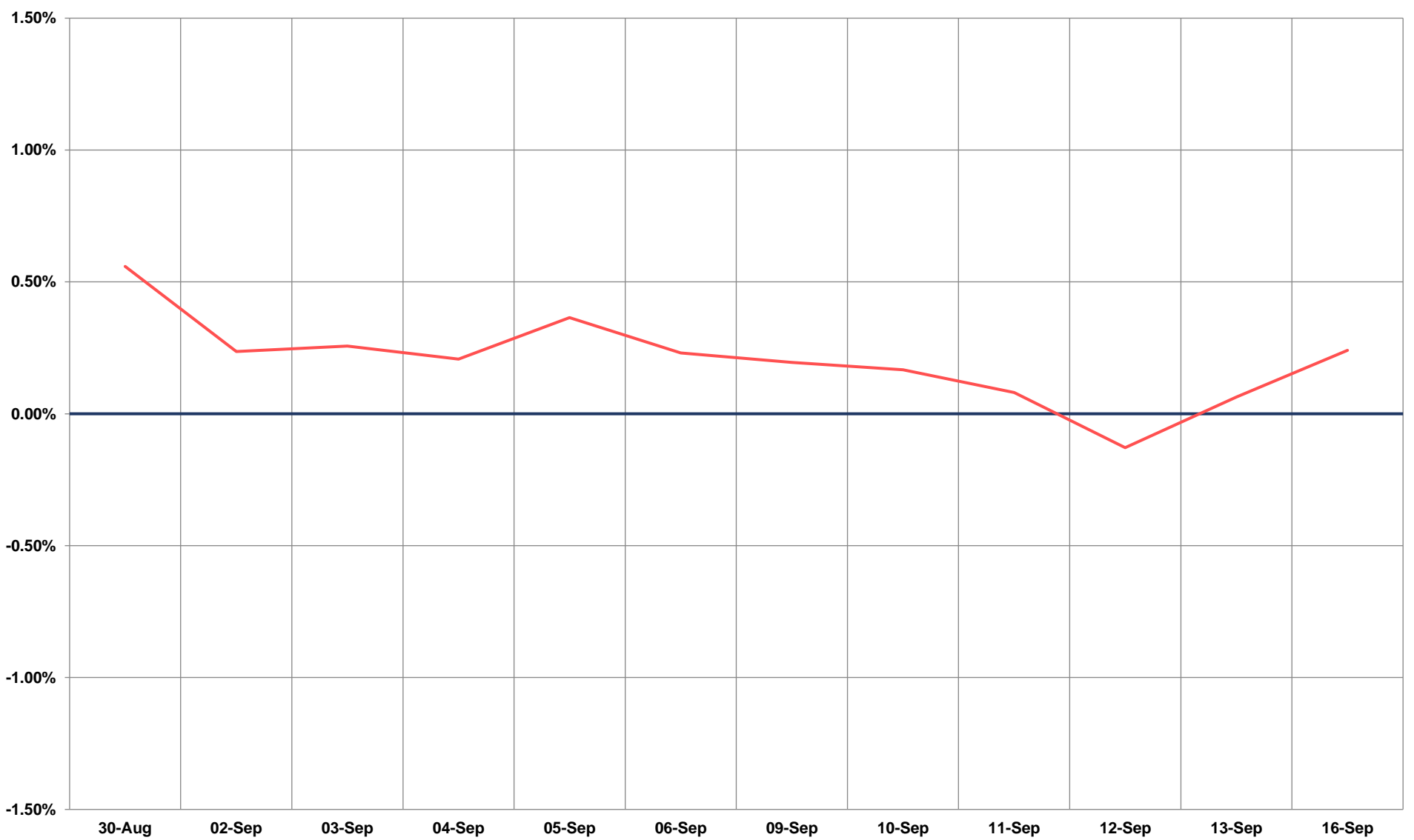
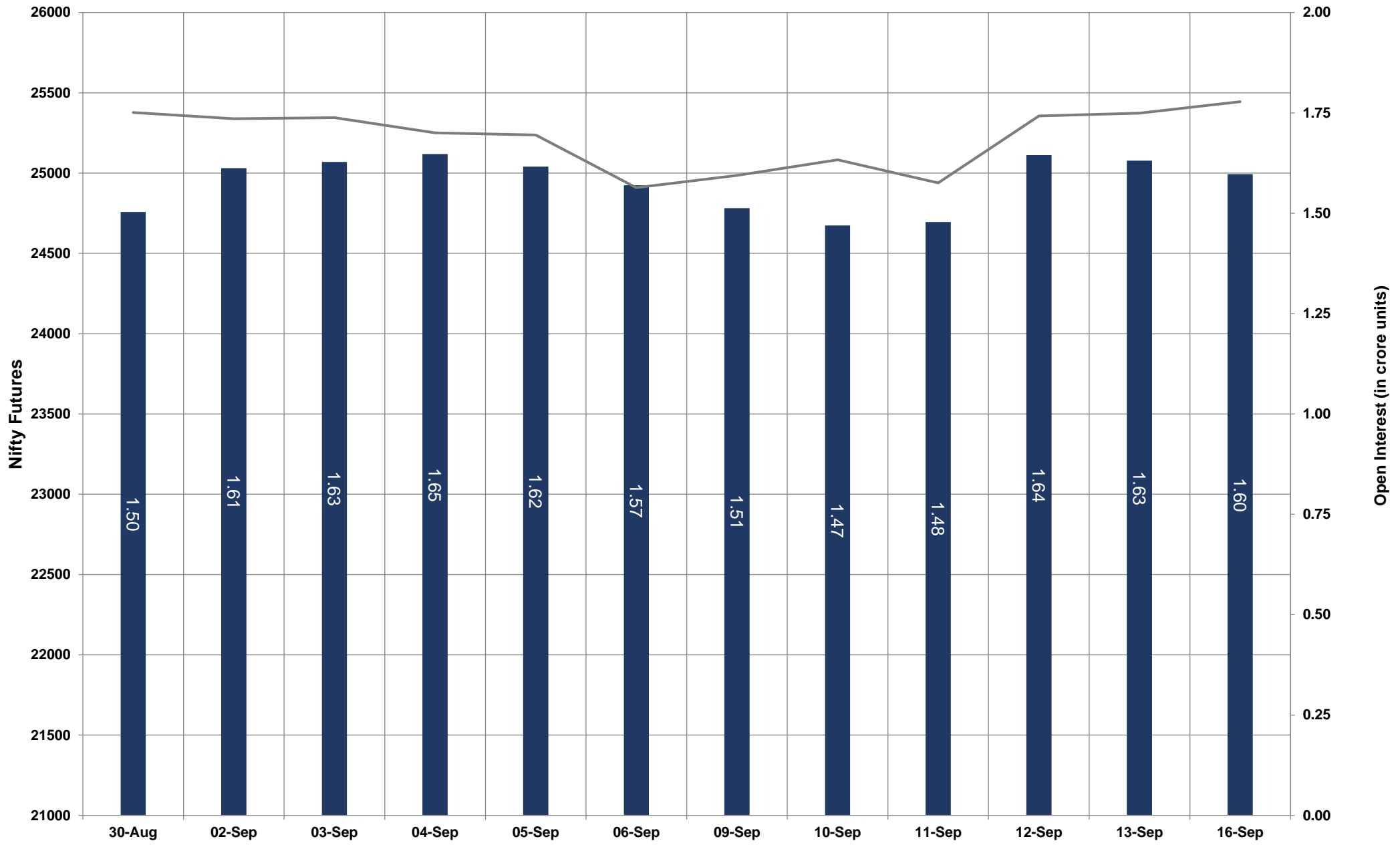


- Nifty Cash = **25383.75 (0.11%)**
- Resistance levels = **25500** and **25620**
- Support levels = **25200** and **25120**

TECHNICAL VIEWS



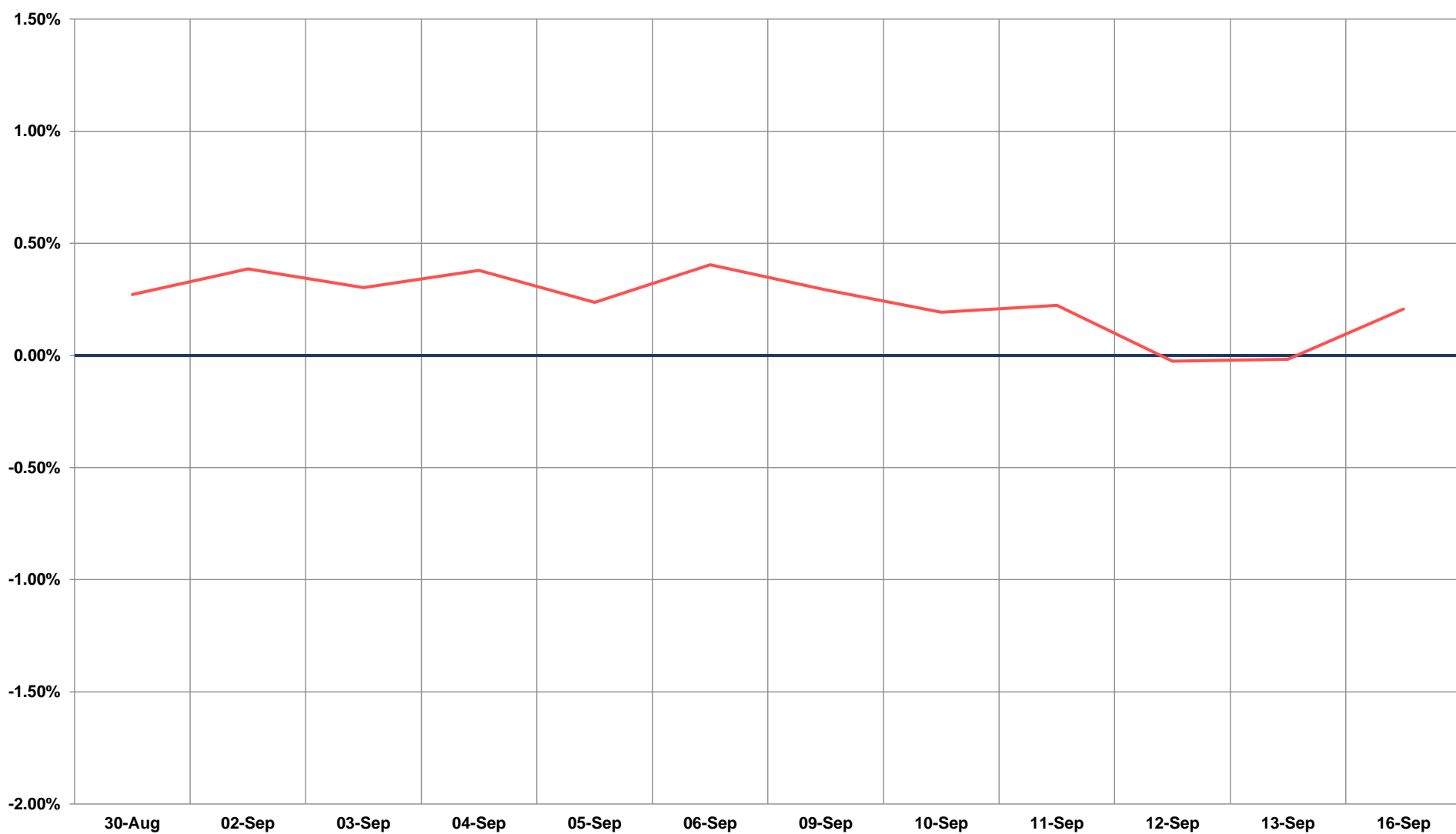
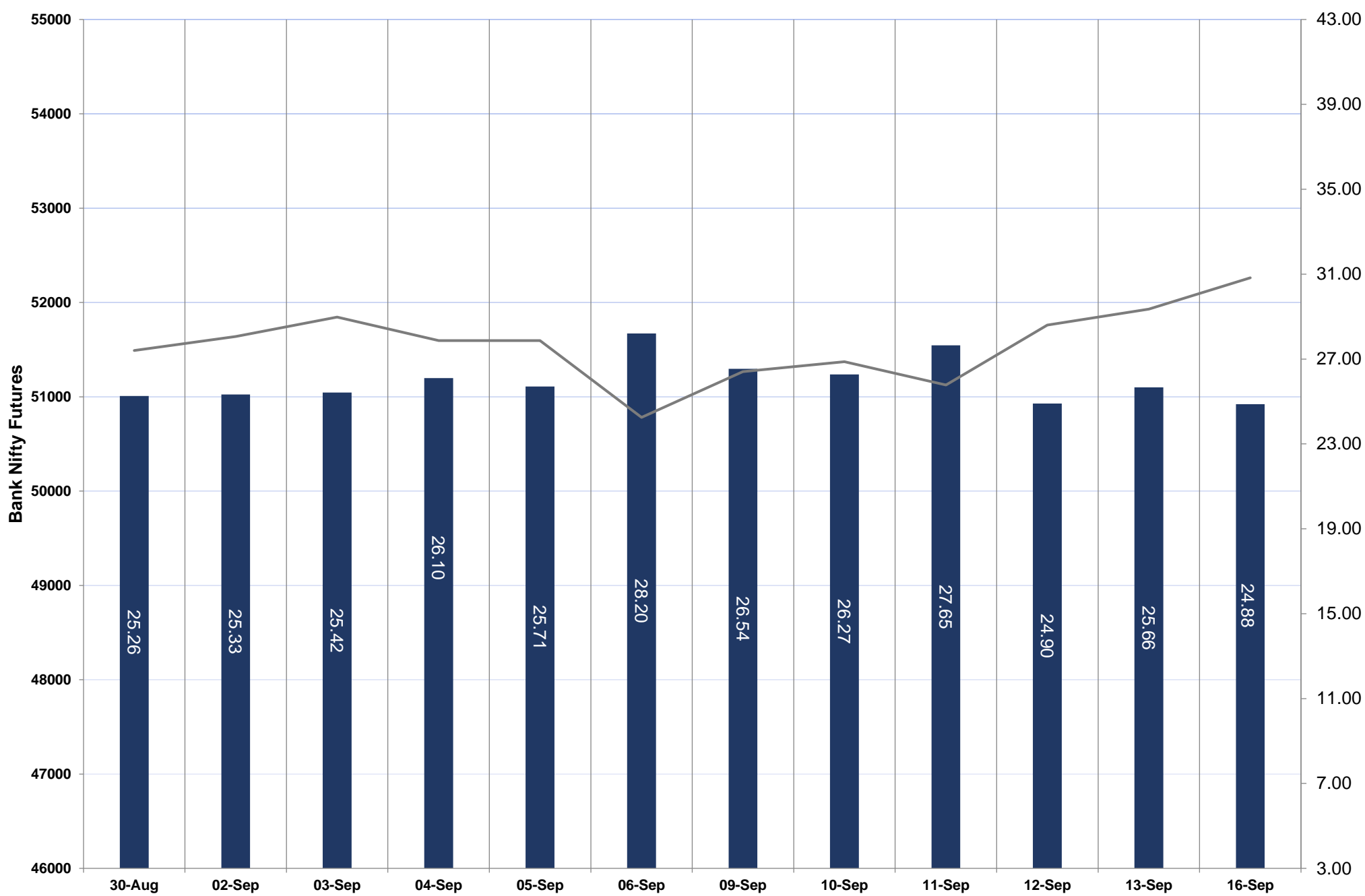
NIFTY FUTURES



TECHNICAL VIEWS



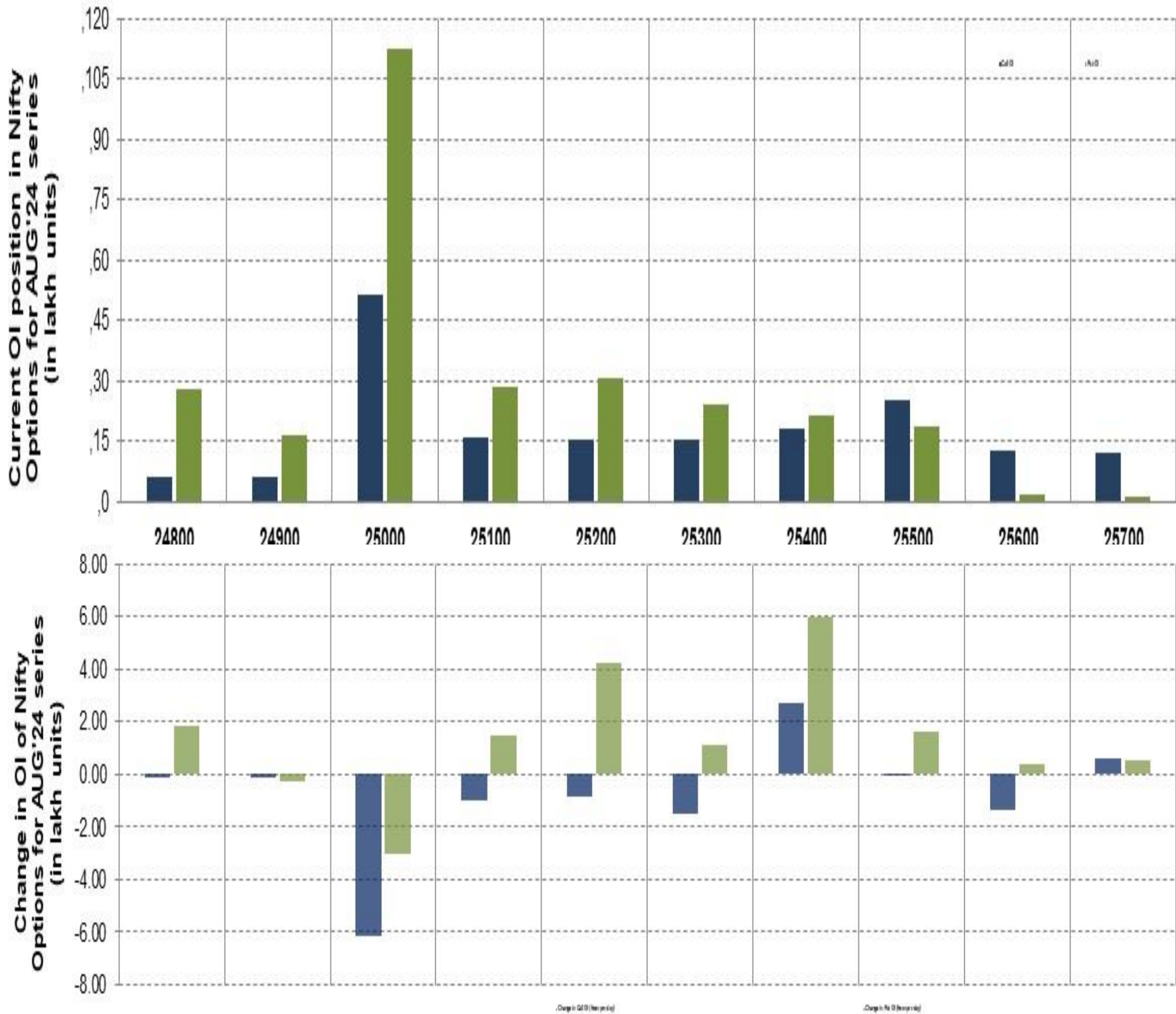
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.61 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.59 millions in Open Interests is **Strike Price of 25400**
- **Maximum Open Interest** an outstanding was 5.11 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 11.25 millions for puts at **Strike Price of 25000**

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